



State of New Jersey

DEPARTMENT OF ENVIRONMENTAL PROTECTION

Site Remediation Program

Bureau of Contract and Fund Management

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CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

BOB MARTIN
Commissioner

April 29, 2011

Jarrold Grasso, Chief Executive Officer
NJ Association of Realtors
295 Pierson Ave
Edison, NJ 08818

Re: The Petroleum Underground Storage Tank Remediation, Upgrade & Closure Fund (UST Fund)

To Whom It May Concern:

As you are aware, the UST Fund is co-administered by the New Jersey Economic Development Authority (NJEDA) and the New Jersey Department of Environmental Protection (NJDEP). We are notifying you that currently there are insufficient funds available in the UST Fund to provide funding for all pending applications within NJEDA and NJDEP. Because of this development, effective May 3, 2010 new UST Fund applications for both the leaking and non-leaking tank programs will not be processed.

For the leaking tank program co-administered by NJDEP and NJEDA, the NJDEP will continue to accept new applications, record the date received, and hold them until sufficient funds become available. Once sufficient funds become available these applications will be reviewed and processed in the order they were received. Be advised that supplemental funding requests for projects that have either already received approval, or were previously submitted and are pending approval, will be accepted, reviewed and processed as long as sufficient funding remains available for their processing.

Because there is a fee collected at the time of application submission, NJEDA will not accept any new applications for the non-leaking tank program, which is administered solely by NJEDA, until such time as sufficient funding becomes available.

The NJEDA and NJDEP will continue to review and process applications for both programs that are already in-house, in the order that they were received, until current funding is exhausted.

If you have questions regarding these changes to the leaking tank program, please contact NJDEP at (609) 984-2076.

If you have questions regarding these changes to the non-leaking tank program, please contact NJEDA at (866) 534-7789.

David Sweeney
Assistant Commissioner
Site Remediation Program
NJDEP

Lisa Coane
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Finance & Development
NJEDA